AR DIAMOND PLAN

Arkansas Medicaid Providers Deferral Program

	Plan Highlights
Defer Pre-Tax Medicaid Income to a retirement plan	As a Medicaid provider, you are considererd an independent contactor and thus are eligible to defer a portion of your Medicaid income on a pre-tax basis by making contributions to the State of Arkansas Deferred Compensation Plan, commonly referred to as the Arkansas Diamond Plan.
How much can I contribute? How much can I defer in addition to funding my current retirement plan?	For 2024, providers can defer up to $23,000 of Medicaid income per year if they have not attained the age of 50. Providers 50 and older can defer up to $30,500 in 2024. These deferrals may be made in addition to any contributions that you are making to your current retirement plan established by your professional group or individual practice. Therefore, providers can fully fund their 401k, pension, profit sharing, SEP, Simple plans, etc. and also fully fund the AR Diamond Plan.
How long has the program been available?	The program has been available for over 40 years. Hundreds of Medicaid providers are currently taking advantage of the opportunity to defer a portion of their Medicaid income to the Arkansas Diamond Plan. Some Medicaid providers have been making contributions to the Plan since 1976.
Can incorporated and group practice providers also utilize the plan?	Providers can defer income from Medicaid services that are to be paid to the provider's individual provider number. Providers must report Medicaid services in this manner for the length of time necessary to meet the contribution limit for the year. Once the contribution limit has been met, for the remainder of the year Medicaid claims can be submitted to the state to be paid to the provider number associated with the provider's corporation, clinic or group practice.
How is my account invested?	There are a wide variety of investment options to choose from in the AR Diamond Plan investment lineup. You can change your fund selections at any time. If your change request is received before the close of the New York Stock Exchange, generally 3 p.m. CT on a regular business day, your change will be effective that same day. Otherwise, changes will be effective the next business day.
I would like more information about the plan. Who do I contact?	Plan information and enrollment materials are available on request via email or regular mail. Contact your AR Diamond Plan Representative with Stephens, Inc. for more information. Robert Jones – Lead Advisor Cheryl Daughenbaugh – Central & Southern AR Brete Garland – Northern AR You can also reach your AR Diamond Plan Representative through email at **myardiamondplan@stephens.com**, by phone at **501-301-9900** to request a packet or further inquiry.

This material is intended to provide educational information on the subjects covered. It is general in nature and the strategies suggested may not be suitable for everyone. It is not intended to provide specific tax, legal or other professional advice. You should seek advice from your tax and legal advisors regarding your individual situation between the Arkansas Diamond Deferred Compensation Plans, any of the Voya family of companies and/or Stephens Inc.

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